



# 18 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**900,084**

### Population (2018)

Population **grew by 35,761** over the last 5 years and is projected to **grow by 28,870** over the next 5 years.

**382,270**

### Total Regional Employment

Jobs **grew by 27,253** over the last 5 years and are projected to **grow by 25,732** over the next 5 years.

**\$51.7K**

### Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$13.9K below** the national average earnings of \$65.7K per job.

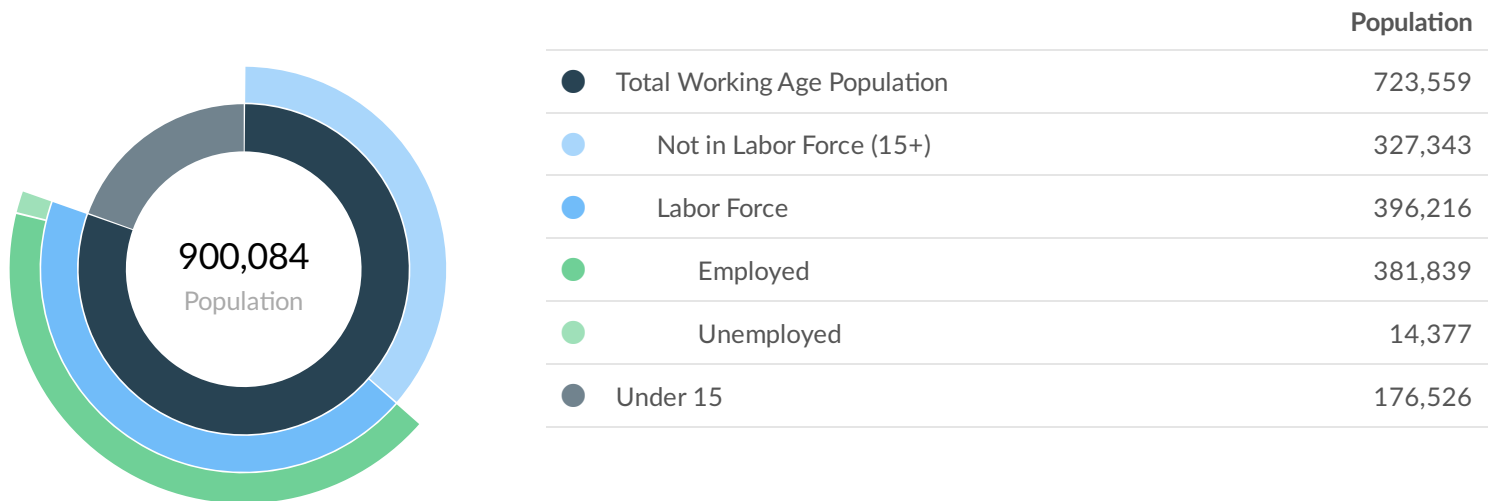
## Takeaways

- As of 2018 the region's population **increased by 4.1%** since 2013, growing by 35,761. Population is expected to **increase by 3.2%** between 2018 and 2023, adding 28,870.
- From 2013 to 2018, jobs **increased by 7.7%** in 18 Arkansas Counties from 355,018 to **382,270**. This change **fell short of the national growth rate of 8.2% by 0.5%**. As the number of jobs increased, the **labor force participation rate increased from 54.5% to 54.8% between 2013 and 2018**.
- Concerning educational attainment, **13.6% of the selected regions' residents possess a Bachelor's Degree** (5.1% below the national average), and **6.5% hold an Associate's Degree** (1.5% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, Management of Companies and Enterprises, and Education and Hospitals (Local Government).

|                                     | Population<br>(2018) | Labor<br>Force<br>(2018) | Jobs<br>(2018) | Cost of<br>Living | GRP       | Imports  | Exports  |
|-------------------------------------|----------------------|--------------------------|----------------|-------------------|-----------|----------|----------|
| Region                              | 900,084              | 396,216                  | 382,270        | 90.7              | \$36.83B  | \$52.26B | \$45.59B |
| Little Rock, AR (in Pulaski county) | 14,131               | N/A                      | 6,302          | 95.8              | \$654.55M | \$1.43B  | \$1.78B  |

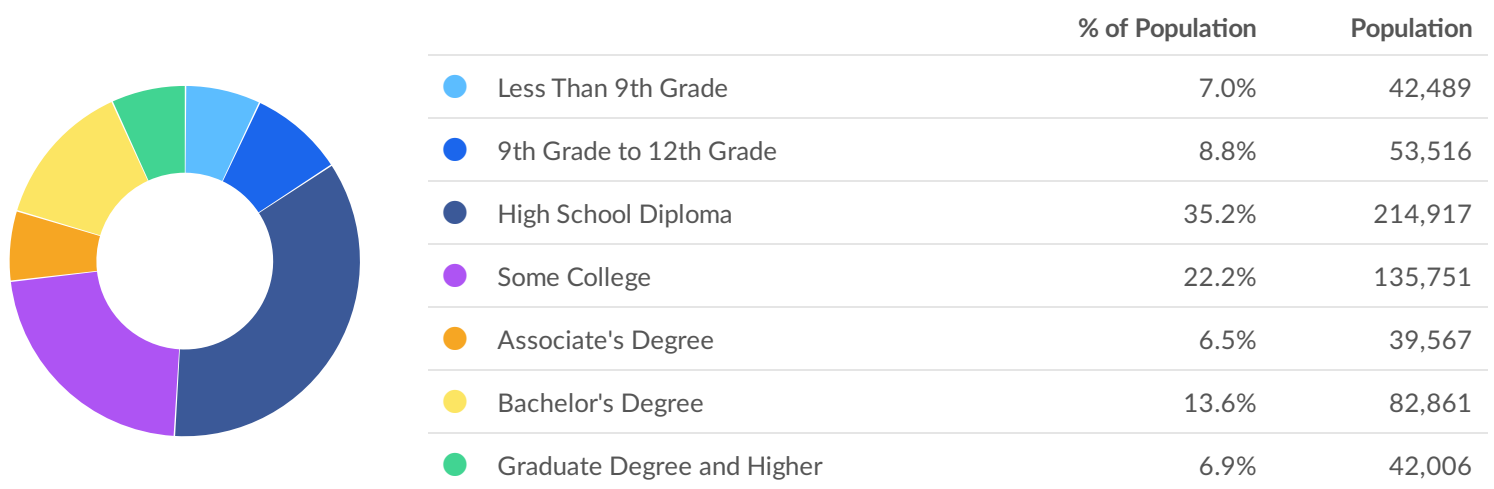
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

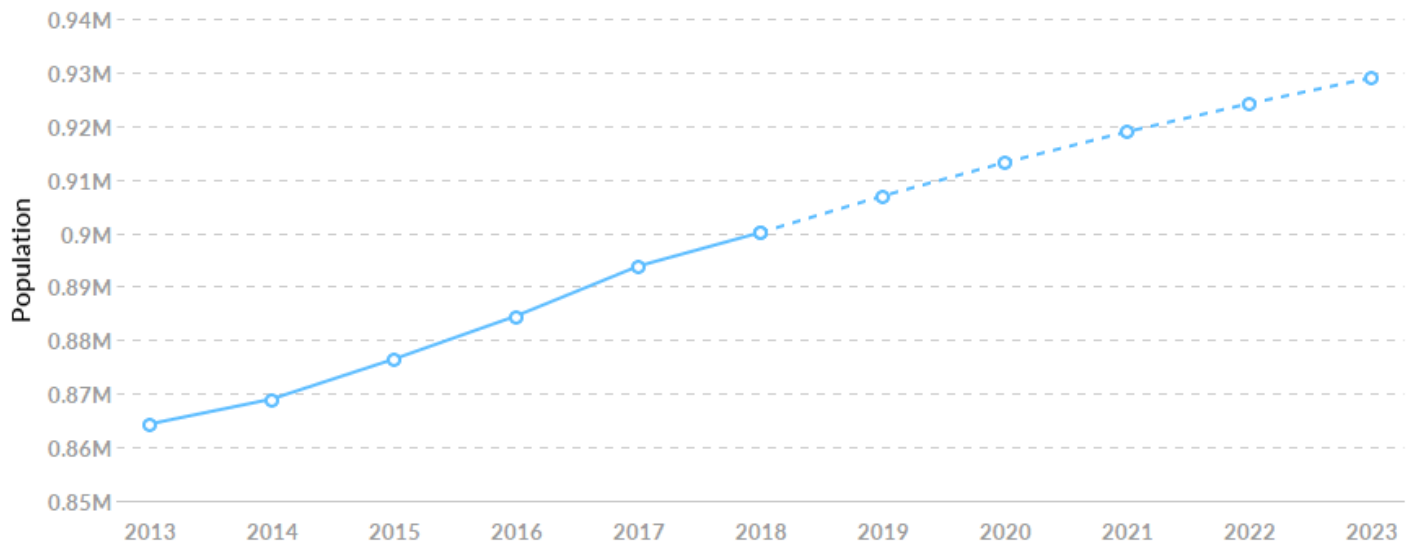
Concerning educational attainment, **13.6% of the selected regions' residents possess a Bachelor's Degree** (5.1% below the national average), and **6.5% hold an Associate's Degree** (1.5% below the national average).



# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **increased by 4.1%** since 2013, growing by 35,761. Population is expected to **increase by 3.2%** between 2018 and 2023, adding 28,870.

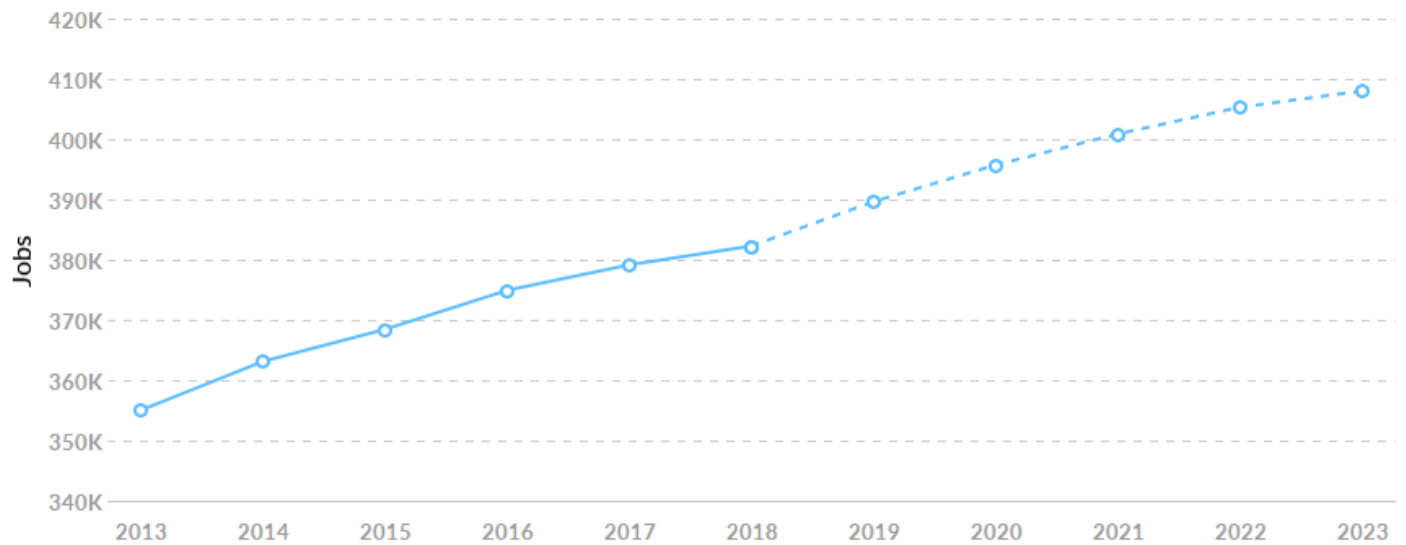


| Timeframe | Population |
|-----------|------------|
| 2013      | 864,324    |
| 2014      | 868,984    |
| 2015      | 876,448    |
| 2016      | 884,500    |
| 2017      | 893,805    |
| 2018      | 900,084    |
| 2019      | 906,898    |
| 2020      | 913,150    |
| 2021      | 918,886    |
| 2022      | 924,145    |
| 2023      | 928,954    |

## Historic & Projected Trends - Cont.

### Job Trends

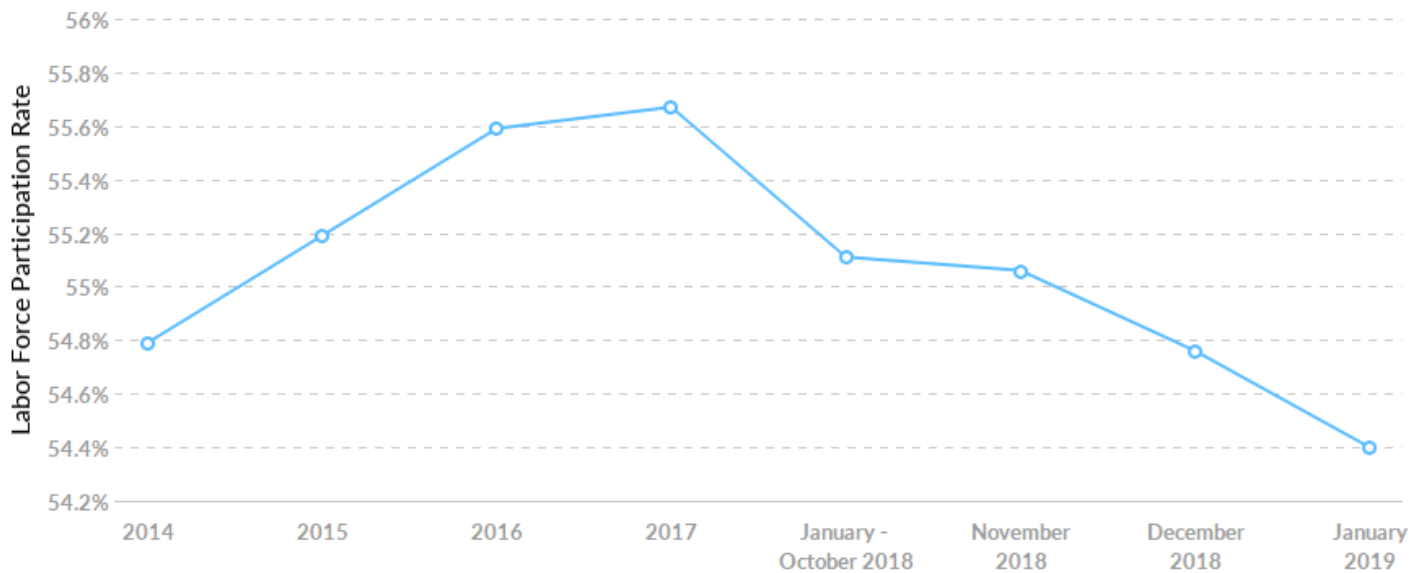
From 2013 to 2018, jobs increased by 7.7% in 18 Arkansas Counties from 355,018 to 382,270. This change fell short of the national growth rate of 8.2% by 0.5%.



| Timeframe | Jobs    |
|-----------|---------|
| 2013      | 355,018 |
| 2014      | 363,109 |
| 2015      | 368,440 |
| 2016      | 374,921 |
| 2017      | 379,144 |
| 2018      | 382,270 |
| 2019      | 389,655 |
| 2020      | 395,726 |
| 2021      | 400,877 |
| 2022      | 405,315 |
| 2023      | 408,002 |

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

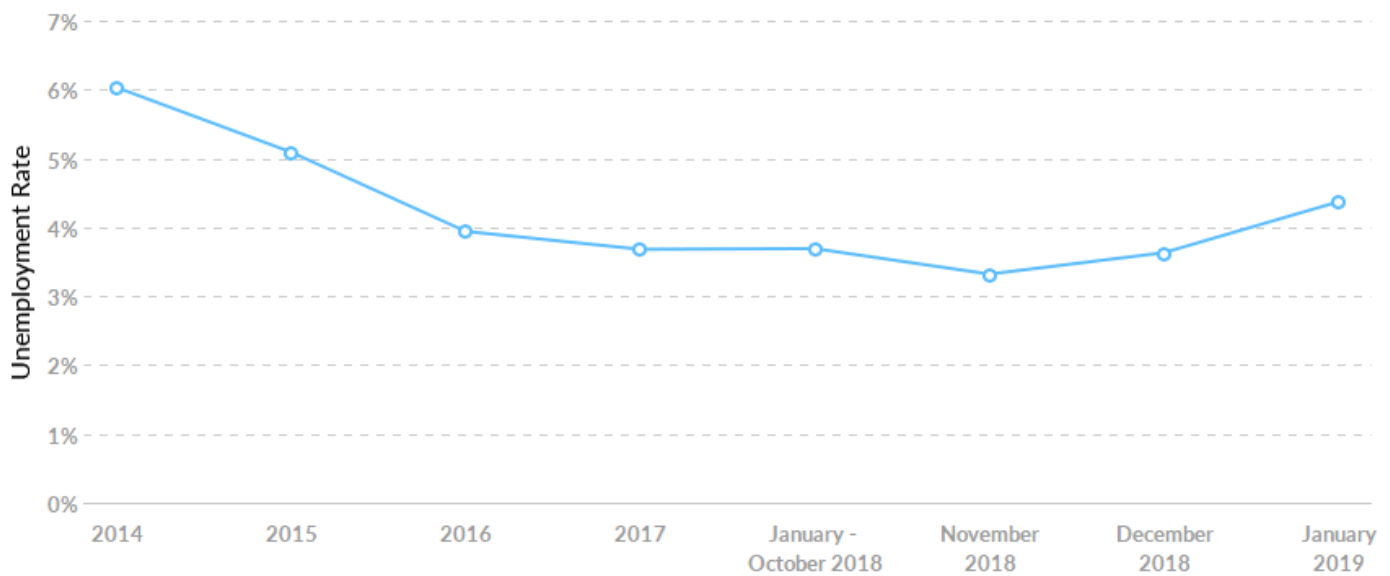


| Timeframe              | Labor Force Participation Rate |
|------------------------|--------------------------------|
| 2014                   | 54.79%                         |
| 2015                   | 55.19%                         |
| 2016                   | 55.59%                         |
| 2017                   | 55.67%                         |
| January - October 2018 | 55.11%                         |
| November 2018          | 55.06%                         |
| December 2018          | 54.76%                         |
| January 2019           | 54.40%                         |

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

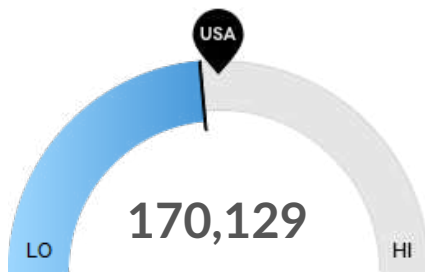
Your areas had a January 2019 unemployment rate of 4.37%, **decreasing from 6.03% 5 years before.**



| Timeframe              | Unemployment Rate |
|------------------------|-------------------|
| 2014                   | 6.03%             |
| 2015                   | 5.09%             |
| 2016                   | 3.94%             |
| 2017                   | 3.68%             |
| January - October 2018 | 3.69%             |
| November 2018          | 3.32%             |
| December 2018          | 3.63%             |
| January 2019           | 4.37%             |

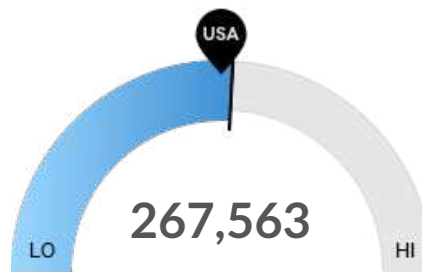


## Population Characteristics



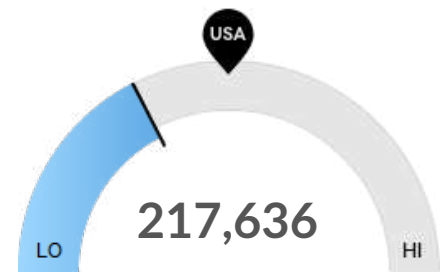
**Millennials**

Your area has 170,129 millennials (ages 20-34). The national average for an area this size is 185,120.



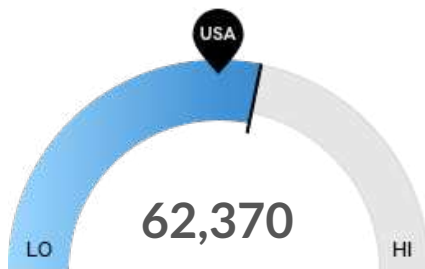
**Retiring Soon**

Retirement risk is about average in your area. The national average for an area this size is 254,801 people 55 or older, while there are 267,563 here.



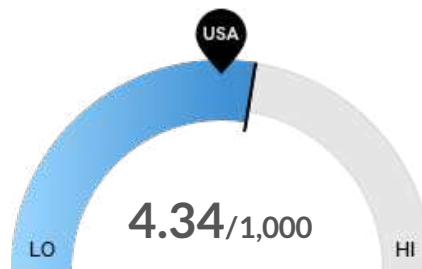
**Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 351,014 racially diverse people, while there are 217,636 here.



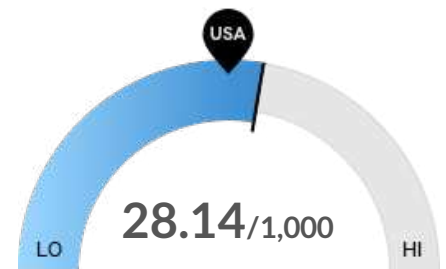
**Veterans**

Your area has 62,370 veterans. The national average for an area this size is 51,971.



**Violent Crime**

Your area has 4.34 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



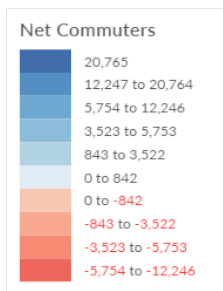
**Property Crime**

Your area has 28.14 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

## Population Characteristics - Cont.

### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 72758.



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#### Where Talent Works

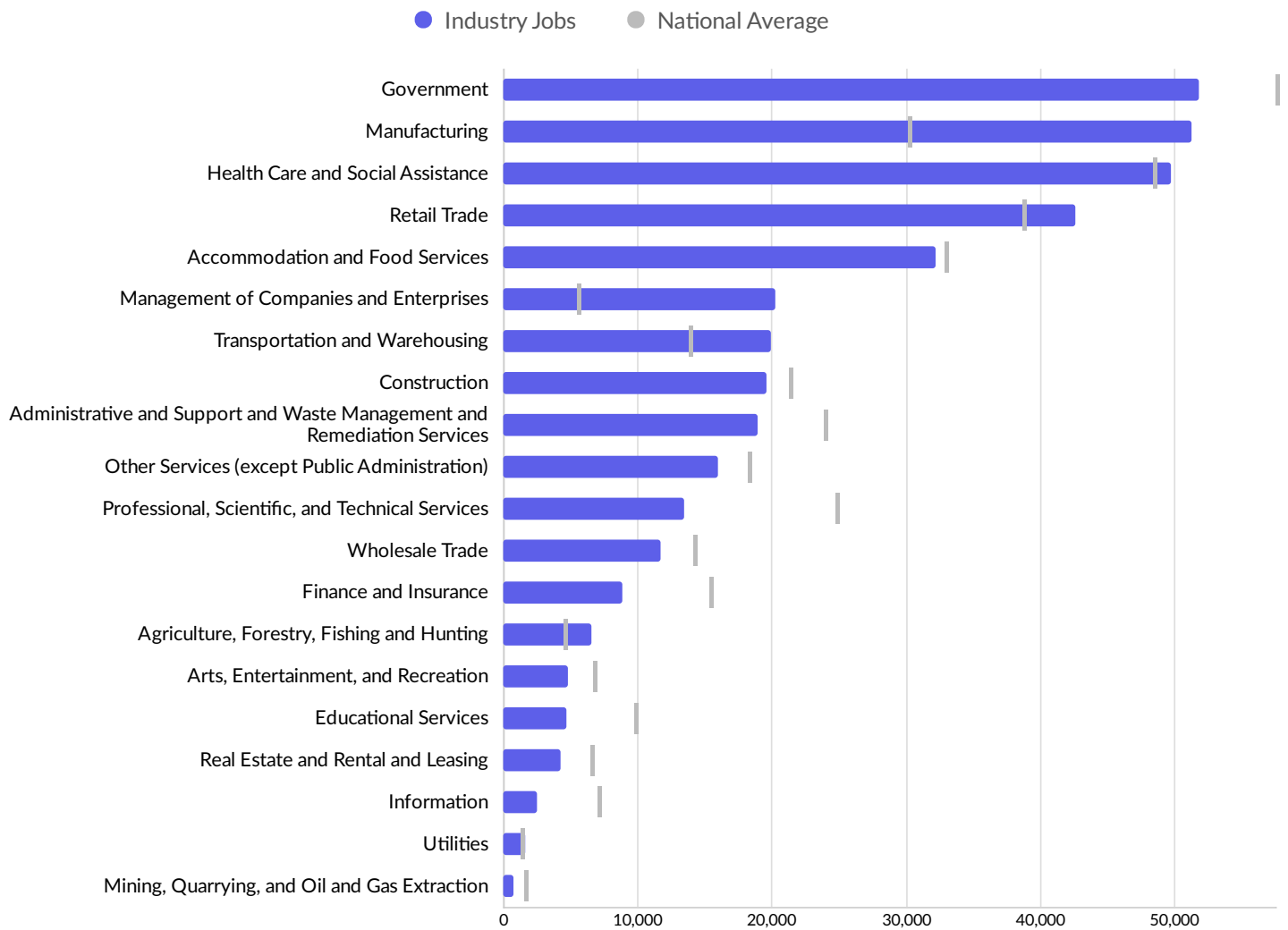
| ZIP   | Name                        | 2018 Employment |
|-------|-----------------------------|-----------------|
| 72401 | Jonesboro, AR (in Craigh... | 43,496          |
| 72712 | Bentonville, AR (in Bent... | 35,993          |
| 72756 | Rogers, AR (in Benton c...  | 26,444          |
| 71913 | Hot Springs National Pa...  | 19,645          |
| 72758 | Rogers, AR (in Benton c...  | 19,481          |

#### Where Talent Lives

| ZIP   | Name                        | 2018 Workers |
|-------|-----------------------------|--------------|
| 72758 | Rogers, AR (in Benton c...  | 23,927       |
| 72401 | Jonesboro, AR (in Craigh... | 22,731       |
| 72712 | Bentonville, AR (in Bent... | 20,704       |
| 72756 | Rogers, AR (in Benton c...  | 20,593       |
| 71913 | Hot Springs National Pa...  | 18,588       |

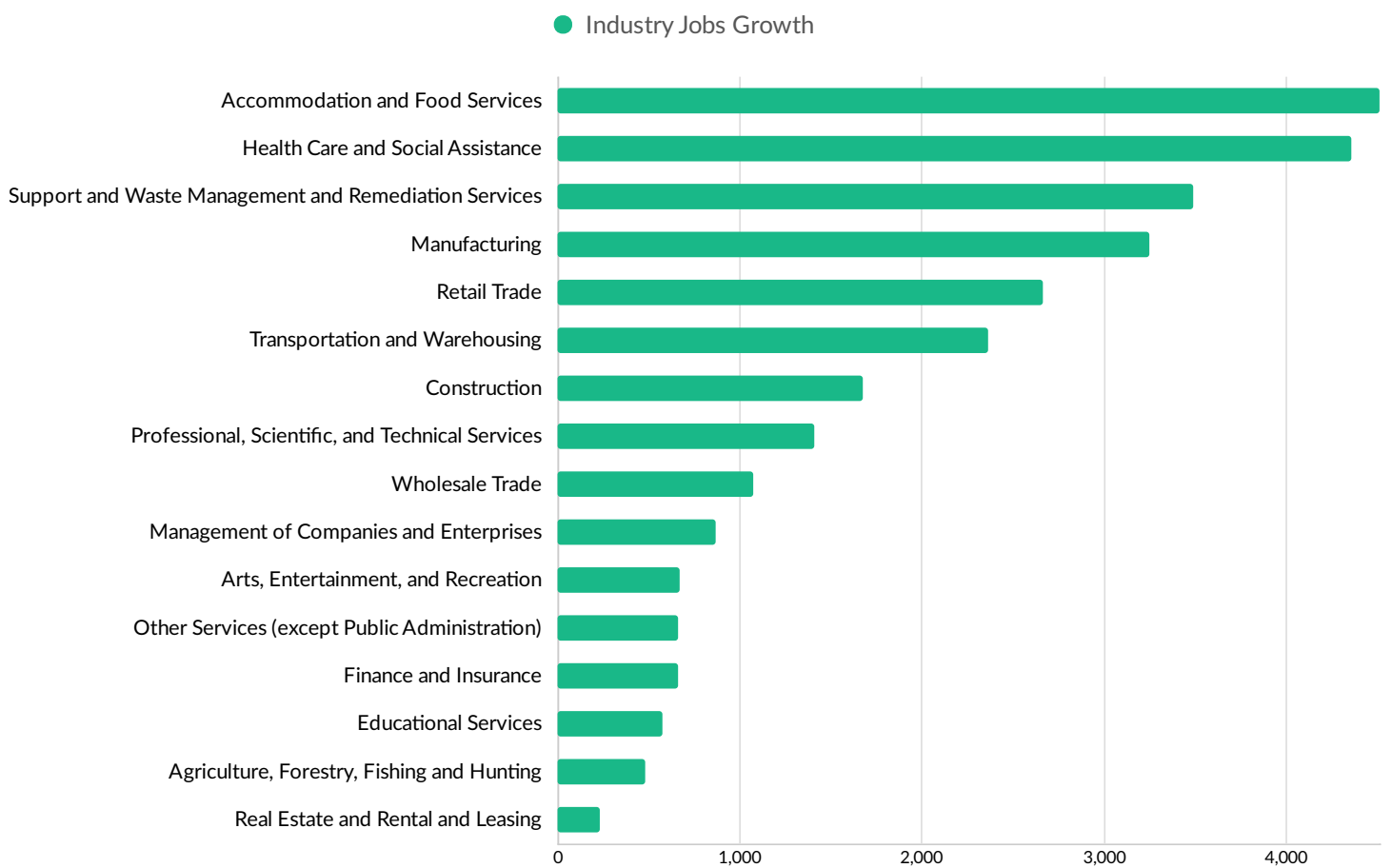
# Industry Characteristics

## Largest Industries



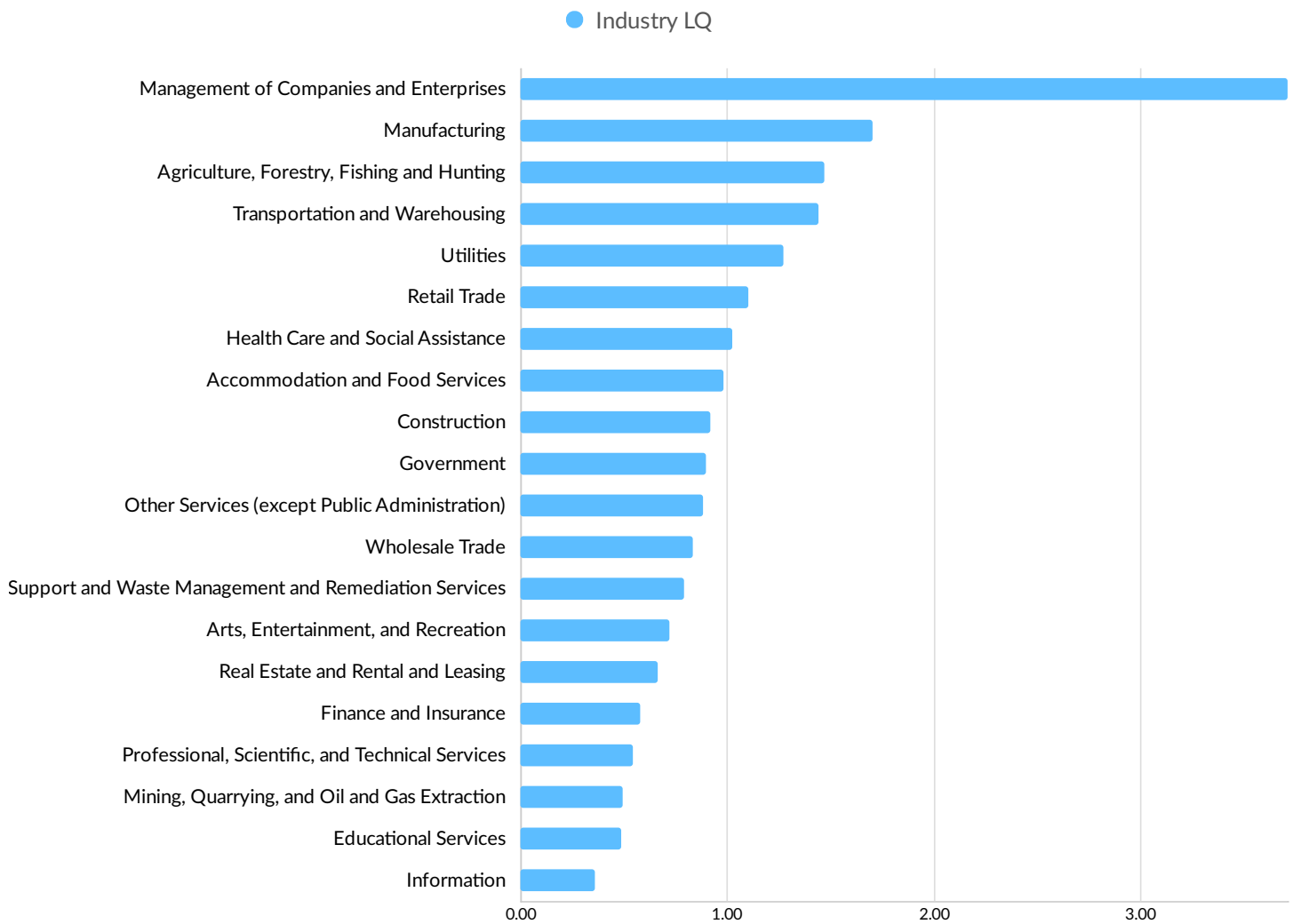
## Industry Characteristics - Cont.

### Top Growing Industries



## Industry Characteristics - Cont.

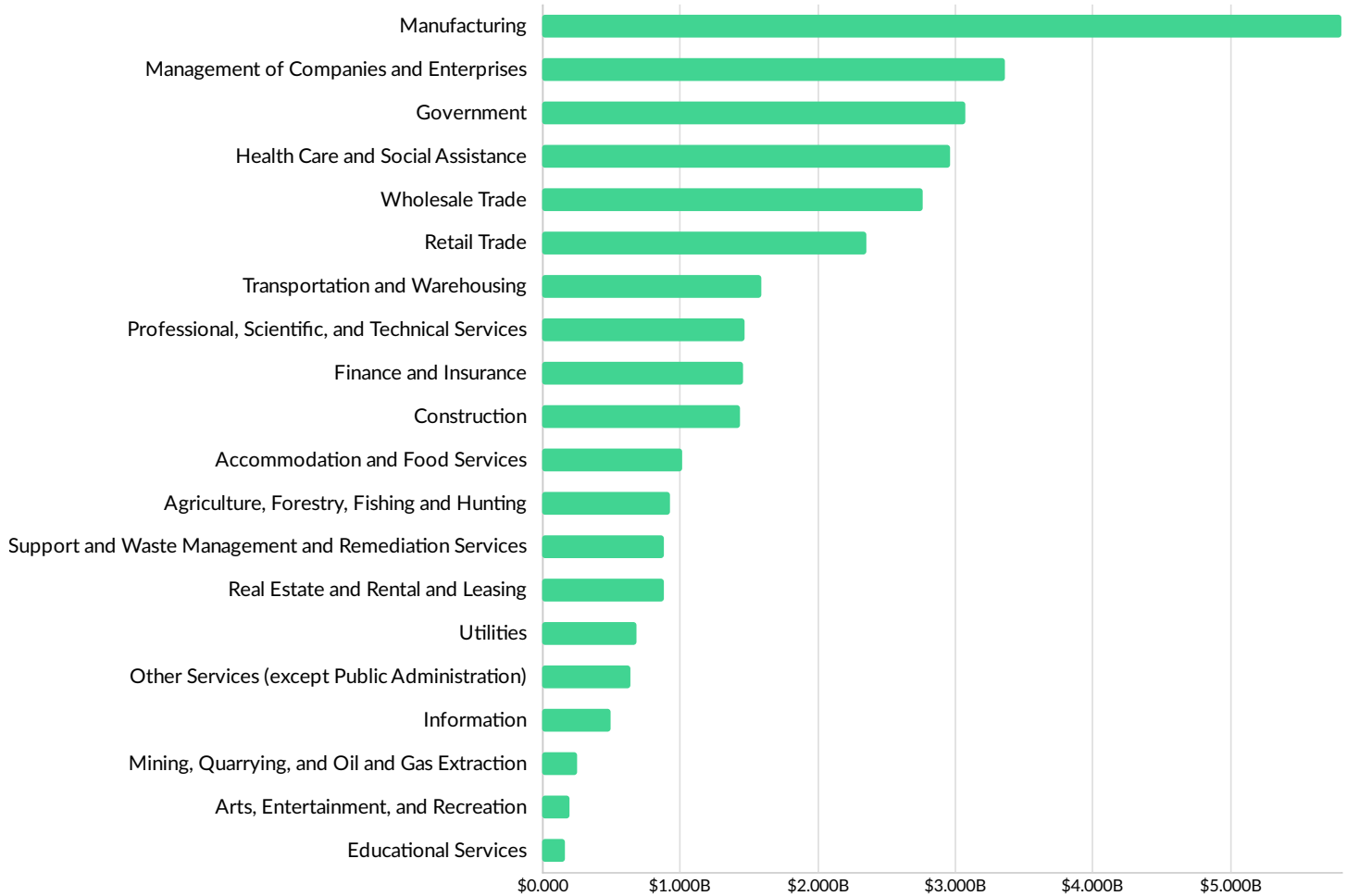
### Top Industry LQ



## Industry Characteristics - Cont.

### Top Industry GRP

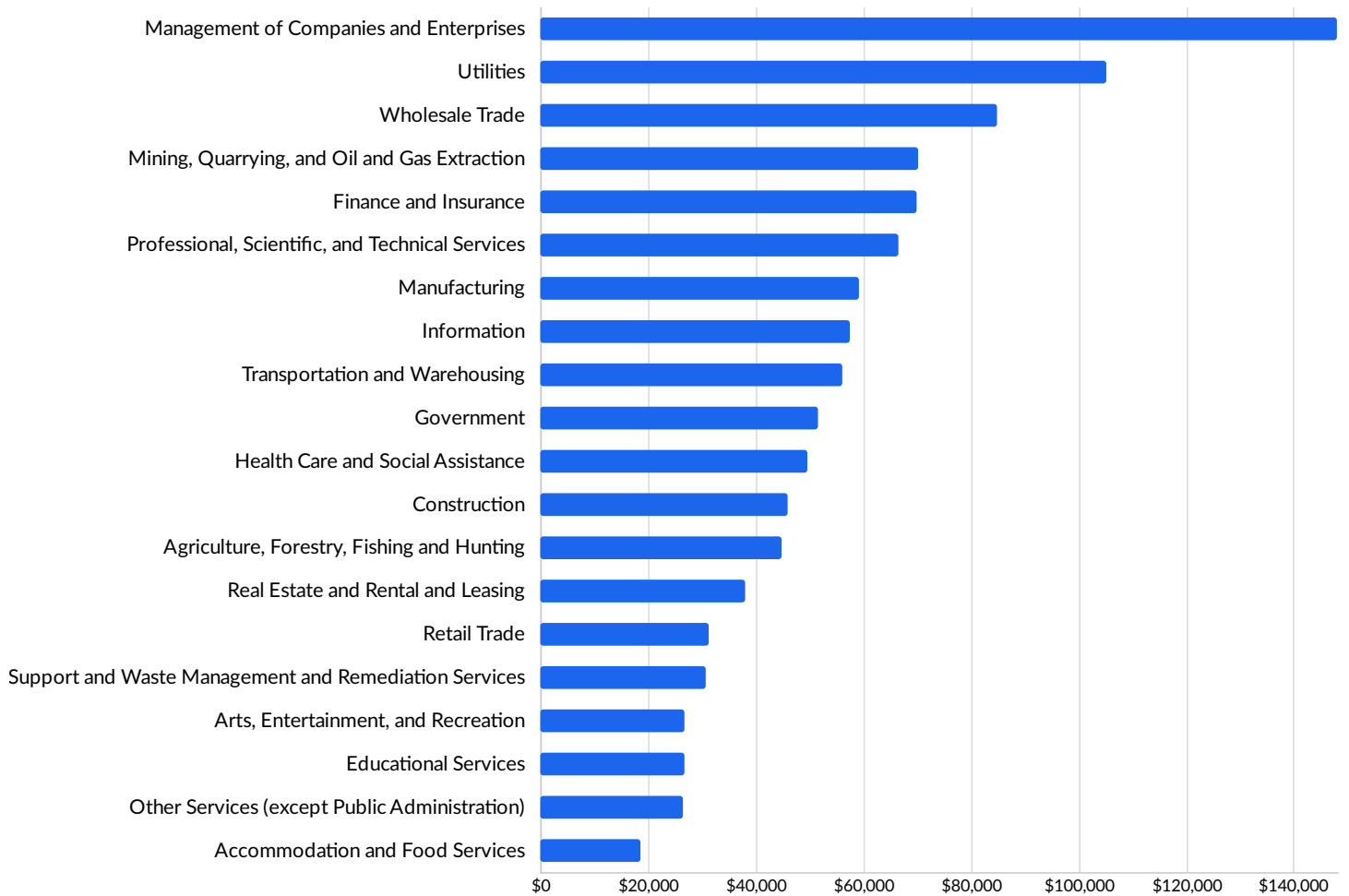
● 2018 Gross Regional Product



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2018 Earnings Per Worker



## Industry Characteristics - Cont.










| Industry   | 2013<br>Jobs | 2018<br>Jobs | Change in Jobs | %<br>Change<br>in Jobs | 2018<br>LQ | 2018 Earnings<br>Per Worker | 2018 GRP  |
|--|--------------|--------------|----------------|------------------------|------------|-----------------------------|-----------|
| Government   | 52,845       | 51,849       | -996           | -2%                    | 0.90       | \$51,614                    | \$3.08B   |
| Manufacturing  | 48,041       | 51,290       | 3,249          | +7%                    | 1.70       | \$59,225                    | \$5.81B   |
| Health Care and Social Assistance  | 45,433       | 49,792       | 4,359          | +10%                   | 1.03       | \$49,675                    | \$2.96B   |
| Retail Trade   | 40,004       | 42,676       | 2,672          | +7%                    | 1.10       | \$31,435                    | \$2.36B   |
| Accommodation and Food Services  | 27,724       | 32,242       | 4,518          | +16%                   | 0.98       | \$18,614                    | \$1.02B   |
| Management of Companies and Enterprises                                  | 19,455       | 20,328       | 873            | +4%                    | 3.71       | \$148,038                   | \$3.37B   |
| Transportation and Warehousing   | 17,529       | 19,897       | 2,368          | +14%                   | 1.44       | \$56,212                    | \$1.59B   |
| Construction   | 17,939       | 19,614       | 1,675          | +9%                    | 0.92       | \$45,847                    | \$1.44B   |
| Administrative and Support and Waste Management and Remediation Services | 15,509       | 19,000       | 3,491          | +23%                   | 0.80       | \$30,736                    | \$887.87M |
| Other Services (except Public Administration)                            | 15,386       | 16,051       | 665            | +4%                    | 0.88       | \$26,451                    | \$646.63M |
| Professional, Scientific, and Technical Services                         | 12,094       | 13,503       | 1,409          | +12%                   | 0.54       | \$66,504                    | \$1.47B   |
| Wholesale Trade  | 10,646       | 11,725       | 1,079          | +10%                   | 0.83       | \$84,786                    | \$2.77B   |
| Finance and Insurance  | 8,211        | 8,874        | 663            | +8%                    | 0.58       | \$69,835                    | \$1.46B   |
| Agriculture, Forestry, Fishing and Hunting                               | 6,121        | 6,601        | 480            | +8%                    | 1.47       | \$44,868                    | \$930.84M |
| Arts, Entertainment, and Recreation                                      | 4,121        | 4,790        | 669            | +16%                   | 0.72       | \$26,786                    | \$198.92M |
| Educational Services   | 4,189        | 4,762        | 573            | +14%                   | 0.49       | \$26,771                    | \$165.33M |
| Real Estate and Rental and Leasing                                       | 4,048        | 4,278        | 230            | +6%                    | 0.66       | \$38,110                    | \$886.76M |
| Information  | 2,547        | 2,530        | -17            | -1%                    | 0.36       | \$57,650                    | \$496.48M |
| Utilities  | 1,780        | 1,677        | -103           | -6%                    | 1.28       | \$105,316                   | \$680.96M |
| Mining, Quarrying, and Oil and Gas Extraction                            | 1,393        | 790          | -603           | -43%                   | 0.50       | \$70,077                    | \$255.27M |



## Business Characteristics

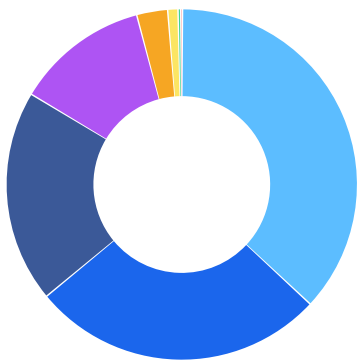
### 38,721 Companies Employ Your Workers

Online profiles for your workers mention 38,721 companies as employers, with the top 10 appearing below. In the last 12 months, 9,322 companies in your area posted job postings, with the top 10 appearing below.

| Top Companies                      | Profiles  | Top Companies Posting              | Unique Postings   |
|------------------------------------|---|------------------------------------|---|
| Wal-Mart Stores, Inc.              | 6,913    | Wal-Mart Stores, Inc.              | 7,932    |
| Arkansas State University          | 1,127  | CRST International, Inc.           | 7,599  |
| Arkansas Department of Parks a...  | 676    | USA Truck, Inc.                    | 3,908  |
| J.B. Hunt Transport Services, Inc. | 650    | J.B. Hunt Transport Services, Inc. | 3,424  |
| Tyson Foods, Inc.                  | 567    | Oracle Corporation                 | 2,748  |
| Sam's West, Inc.                   | 532    | Teach For America, Inc.            | 2,200  |
| Arvest Bank                        | 419    | Koch Trucking, Inc.                | 2,021  |
| Mercy                              | 381    | C.R. England, Inc.                 | 1,878  |
| University of Arkansas             | 375    | U. S. Xpress, Inc.                 | 1,669  |
| St. Bernard's Hospital, Inc.       | 298    | Dollar General Corporation         | 1,442  |

## Business Characteristics - Cont.

### Business Size

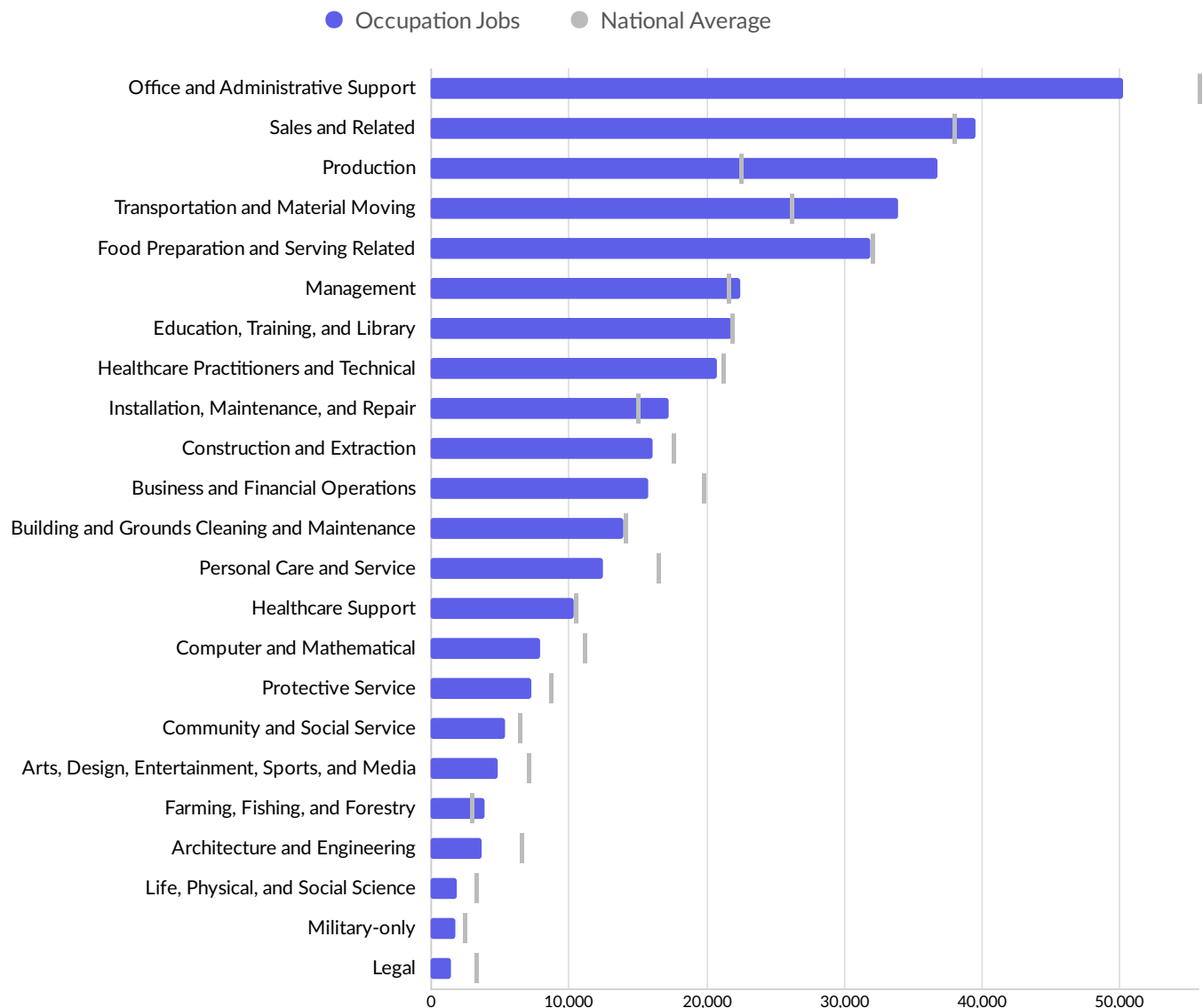


|                      | Percentage | Business Count |
|----------------------|------------|----------------|
| 1 to 4 employees     | 36.9%      | 11,400         |
| 5 to 9 employees     | 27.1%      | 8,374          |
| 10 to 19 employees   | 19.6%      | 6,059          |
| 20 to 49 employees   | 12.3%      | 3,792          |
| 50 to 99 employees   | 2.9%       | 882            |
| 100 to 249 employees | 0.9%       | 292            |
| 250 to 499 employees | 0.2%       | 77             |
| 500+ employees       | 0.2%       | 51             |

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

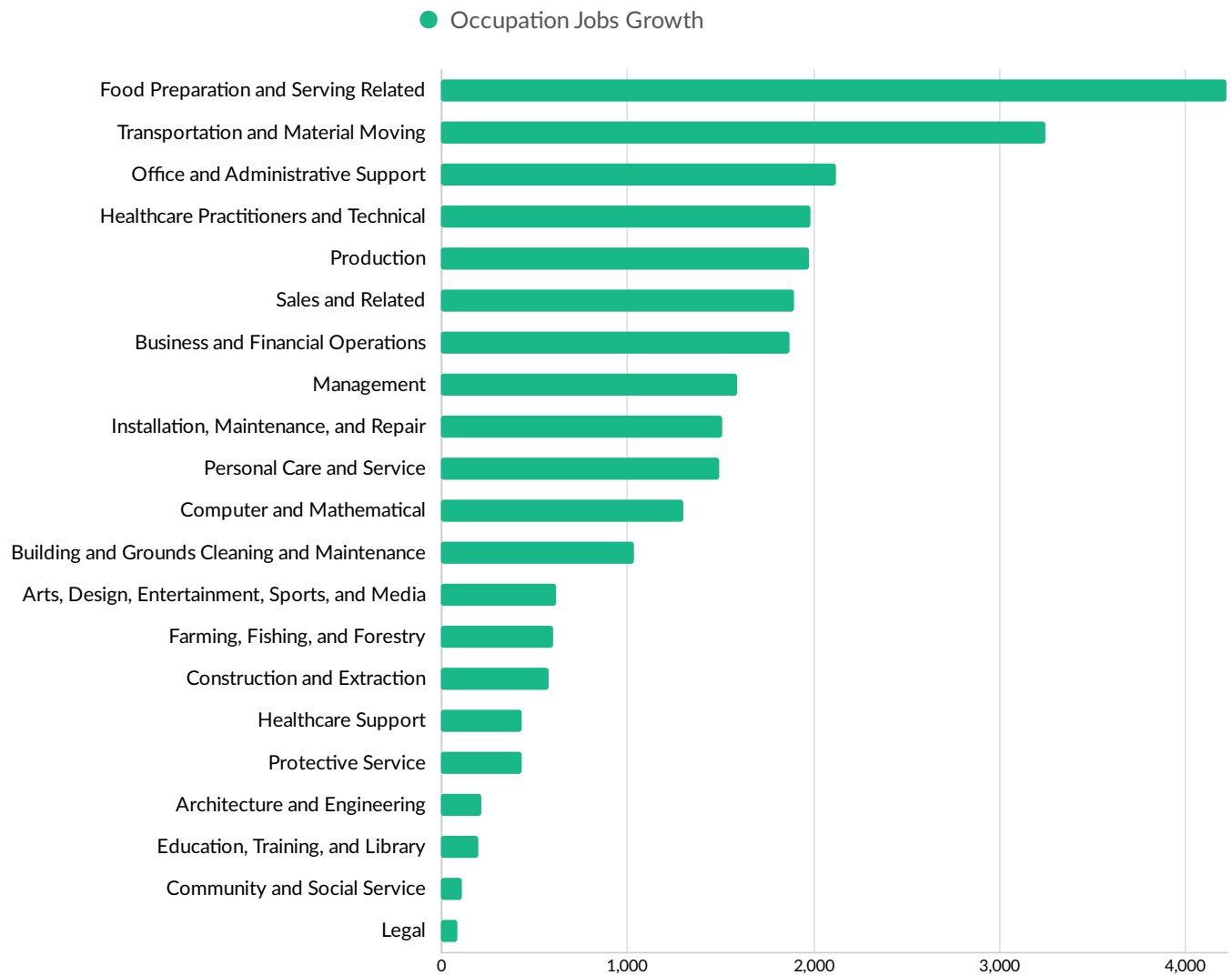
# Workforce Characteristics

## Largest Occupations



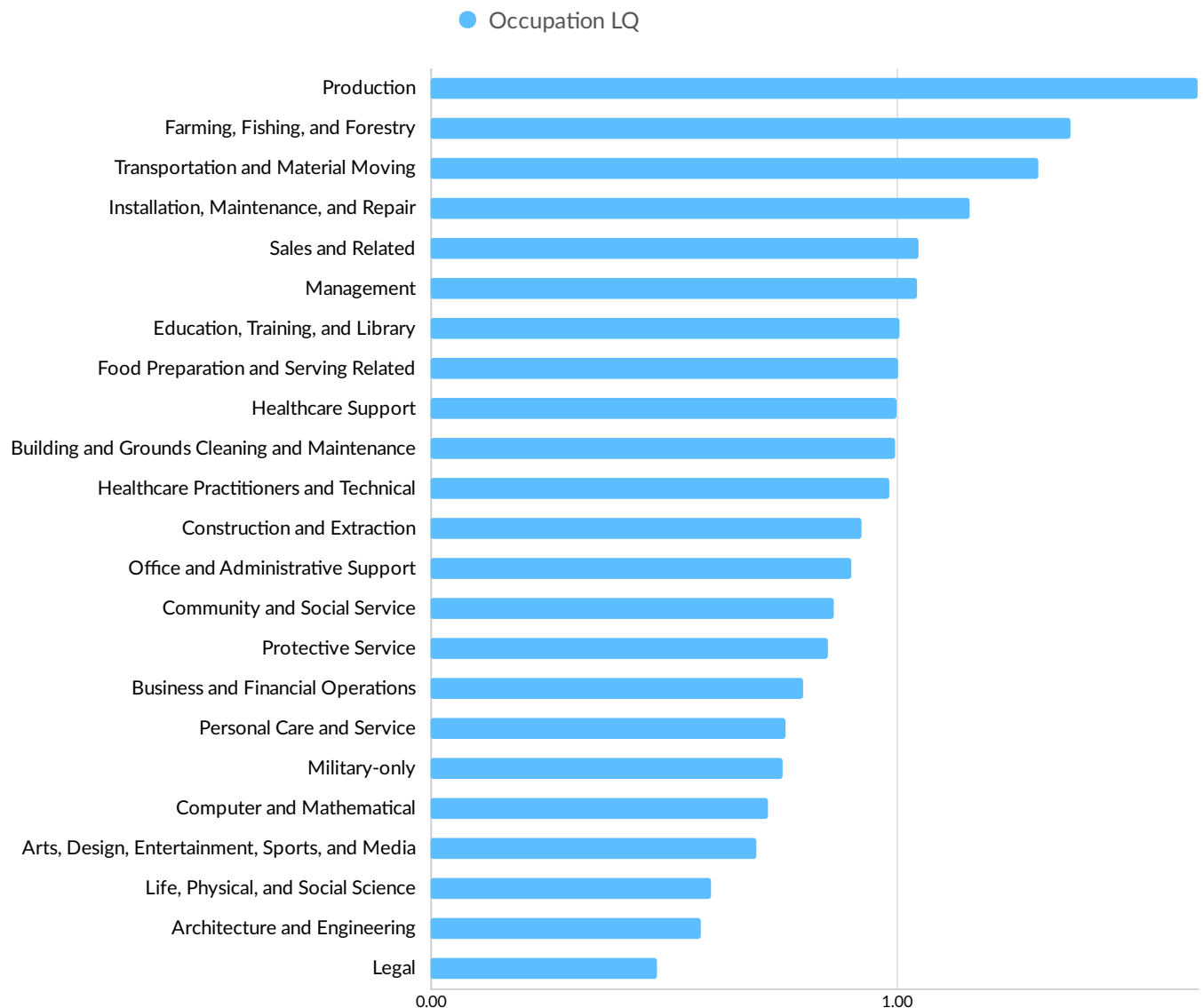
## Workforce Characteristics - Cont.

### Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



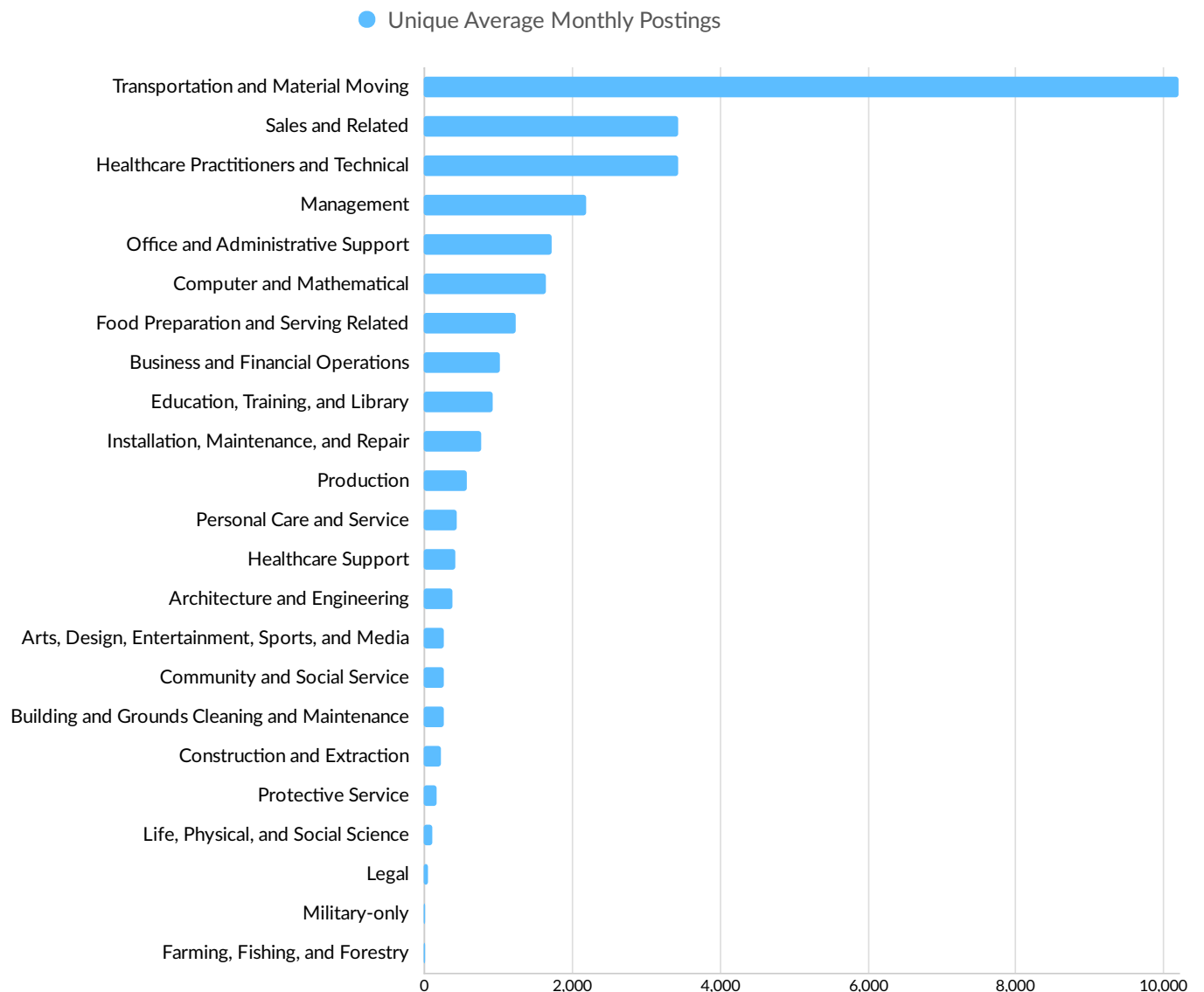
## Workforce Characteristics - Cont.

### Top Occupation Earnings



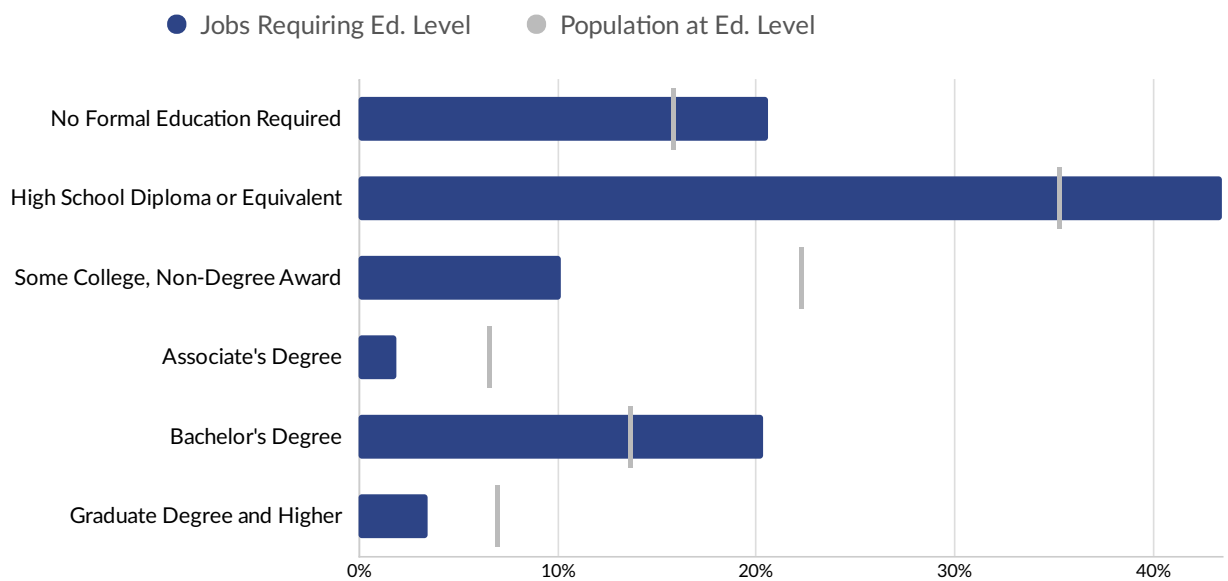
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.





















| Occupation                                    | 2013<br>Jobs | 2018<br>Jobs | Change in Jobs | %<br>Change<br>in Jobs | 2018<br>LQ | 2017 Median<br>Hourly Earnings | May 2018 - Apr 2019<br>Unique Average<br>Monthly Postings |
|---|--------------|--------------|----------------|------------------------|------------|--------------------------------|---|
| Office and Administrative Support             | 48,175       | 50,296       | 2,121          | +4%                    | 0.90       | \$13.78                        | 1,726   |
| Sales and Related                             | 37,648       | 39,550       | 1,902          | +5%                    | 1.05       | \$11.40                        | 3,436   |
| Production                                    | 34,830       | 36,806       | 1,976          | +6%                    | 1.64       | \$14.00                        | 593   |
| Transportation and Material Moving            | 30,653       | 33,900       | 3,247          | +11%                   | 1.30       | \$14.67                        | 10,208  |
| Food Preparation and Serving Related          | 27,755       | 31,979       | 4,224          | +15%                   | 1.00       | \$9.45                         | 1,253   |
| Management                                    | 20,893       | 22,486       | 1,593          | +8%                    | 1.04       | \$31.11                        | 2,197   |
| Education, Training, and Library              | 21,633       | 21,835       | 202            | +1%                    | 1.01       | \$19.82                        | 930   |
| Healthcare Practitioners and Technical        | 18,824       | 20,815       | 1,991          | +11%                   | 0.98       | \$24.14                        | 3,434   |
| Installation, Maintenance, and Repair         | 15,757       | 17,271       | 1,514          | +10%                   | 1.15       | \$17.52                        | 770   |
| Construction and Extraction                   | 15,595       | 16,176       | 581            | +4%                    | 0.92       | \$15.29                        | 226   |
| Business and Financial Operations             | 13,918       | 15,790       | 1,872          | +13%                   | 0.80       | \$27.37                        | 1,033   |
| Building and Grounds Cleaning and Maintenance | 12,957       | 13,998       | 1,041          | +8%                    | 1.00       | \$10.06                        | 270   |
| Personal Care and Service                     | 11,014       | 12,510       | 1,496          | +14%                   | 0.76       | \$9.83                         | 442   |
| Healthcare Support                            | 9,931        | 10,366       | 435            | +4%                    | 1.00       | \$11.49                        | 421   |
| Computer and Mathematical                     | 6,693        | 7,998        | 1,305          | +19%                   | 0.72       | \$29.92                        | 1,661   |
| Protective Service                            | 6,852        | 7,283        | 431            | +6%                    | 0.85       | \$16.24                        | 180   |
| Community and Social Service                  | 5,334        | 5,450        | 116            | +2%                    | 0.86       | \$17.70                        | 279   |

## Workforce Characteristics - Cont.

| Occupation   | 2013<br>Jobs | 2018<br>Jobs | Change in Jobs | %<br>Change<br>in Jobs | 2018<br>LQ | 2017 Median<br>Hourly Earnings | May 2018 - Apr 2019<br>Unique Average Monthly<br>Postings |
|--|--------------|--------------|----------------|------------------------|------------|--------------------------------|---|
| Arts, Design,<br>Entertainment, Sports,<br>and Media | 4,303        | 4,920        | 617            | +14%                   | 0.70       | \$17.35                        | 281   |
| Farming, Fishing, and<br>Forestry                    | 3,304        | 3,906        | 602            | +18%                   | 1.37       | \$12.38                        | 15  |
| Architecture and<br>Engineering                      | 3,547        | 3,764        | 217            | +6%                    | 0.58       | \$29.38                        | 383   |
| Life, Physical, and Social<br>Science                | 1,913        | 1,887        | -26            | -1%                    | 0.60       | \$24.96                        | 109   |
| Military-only  | 2,050        | 1,760        | -290           | -14%                   | 0.76       | \$15.91                        | 23  |
| Legal  | 1,439        | 1,524        | 85             | +6%                    | 0.48       | \$26.63                        | 65  |

## Educational Pipeline

In 2017, there were 11,652 graduates in 18 Arkansas Counties. This pipeline has remained stable (neither grown nor shrunk) over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, General Studies, and Nursing Assistant/Aide and Patient Care Assistant/Aide.

| School   | Total Graduates (2017) |   | Graduate Trend (2013 - 2017)  |
|--|------------------------|---|---|
| Arkansas State University-Main Campus              | 4,027                  |   |    |
| NorthWest Arkansas Community College               | 1,077                  |    |    |
| University of Arkansas at Monticello               | 1,059                  |    |    |
| University of Arkansas Community College-Morrilton | 800                    |  |  |
| College of the Ouachitas                           | 632                    |  |  |
| John Brown University                              | 622                    |  |  |
| Arkansas State University-Mountain Home            | 571                    |  |  |
| National Park College                              | 526                    |  |  |
| Southeast Arkansas College                         | 519                    |  |  |
| University of Arkansas at Pine Bluff               | 450                    |  |  |

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher